

The Right
Ones for
Your
Success!



DR. HEIMEIER EXECUTIVE SEARCH

MANAGEMENT SALARIES BENCHMARK

Serbia 2023

RECENT SALARIES INCREASES

- as inflation alignment -
- as regular increase -

23.8%	of all positions was entitled to both inflation and regular salary alignment
22.4%	of all positions was entitled to inflation alignment, without regular salary alignment
26.9%	of all positions was entitled to regular salary increase, without inflation alignment
26.9%	of all positions was not entitled neither to inflation neither to regular salary alignment

* Based on 134 management positions, including first general and first functional line, within foreign companies, including those from Germany, Austria, USA, Italy, Spain, France and others (stock exchange listed, large and medium sized).



RECENT SALARIES INCREASES

- as inflation alignment -

Among all positions that were entitled to inflation alignment:

72.6% has had between 3.5 and 6% raise

27.4% has had between 10 and 12% raise

* Based on 134 management positions, including first general and first functional line, within foreign companies, including those from Germany, Austria, USA, Italy, Spain, France and others (stock exchange listed, large and medium sized).



RECENT SALARIES INCREASES

- as regular increase -

Among all positions that were entitled to regular salary alignment

66.3% has had between 10 and 20% raise

30.8% has had between 5 and 9% raise

2.9% has had between 21 and 25% raise

* Based on 134 management positions, including first general and first functional line, within foreign companies, including those from Germany, Austria, USA, Italy, Spain, France and others (stock exchange listed, large and medium sized).

